Bill Summary

2nd Session of the 59th Legislature

Bill No.: SB 2033
Version: INT
Request No. 3375
Author: Sen. Howard
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Bill Analysis

SB 2033 expands the authority for entities to distribute monies from the Rural Economic Action Plan Fund to provide up to 10% of the balance of an account or subaccount as a loan to private entities, government subdivisions, or tribal governments. The measure provides that repayment of principal and interest income for loans distributed from an account or subaccount shall accrue to the balance of the account or subaccount.

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